

5West Terrance Homeowners Association

Account	Description	Full Buildout Budget
Operating Accounts		
Income Accounts		
Regular Income		
40-4000-00	Regular Assessments- <i>32- 16' units/ \$195 per month</i>	\$74,880.00
	Regular Assessment: <i>9- 20' units \$295 per month</i>	\$31,860.00
Other Fees		
43-4310-00	Late Fees	\$0.00
43-4315-00	Interest Charges	\$0.00
43-4320-00	Fines	\$0.00
Transfer From Reserve		
45-4500-00	Transfer From Reserve	\$0.00
New		
Income Accounts Total		\$106,740.00
Expense Accounts		
Reserve Allocations		
35-3030-00	Reserve Fund Allocation Reserve Fund Allocation	\$10,000.00
Administrative		
50-5010-00	Management Fees	\$6,000.00
50-5020-00	Accounting	\$500.00
50-5030-00	Legal - General	\$300.00
50-5045-00	Collection Fees	\$200.00
50-5060-00	Insurance	\$24,000.00
50-5120-00	Postage	\$200.00
50-5130-00	Printing	\$200.00
50-5150-00	Misc. Administrative	\$500.00
Communications		
53-5360-00	Website	\$500.00
Utilities		
63-6335-00	Electric	\$5,000.00
63-6350-00	Water - Master Meter	\$20,000.00
Landscape		
70-7010-00	Landscape - Contract	\$24,000.00
70-7011-00	Landscape - Chemicals	\$3,000.00
70-7014-00	Landscape - Other	\$2,000.00
70-7015-00	Mulch	\$6,000.00
70-7020-00	Seasonal Flowers	\$2,400.00
70-7030-00	Tree/Plant Replacement	\$2,000.00
70-7130-00	Irrigation System & Repair	\$2,000.00
Maintenance		
80-8151-00	Termite Bond	\$4,000.00
	Trash Service	\$8,856.00
	Pet Station	\$1,000.00
	General Maintenance	\$5,000.00
New		
Expense Accounts Total		\$127,656.00