

**SOUTHEND TERRACES**  
**Budget Draft**

**EXPENSE - BUILDINGS/GROUNDS**

Building Repairs	minor repairs to building ext	2,500	\$7
Electrical Repairs	lighting & electrical repairs	500	\$1
Electricity	power to irrigation & landsc lighting	1,500	\$4
Electricity - Streetlights		2,000	\$6
Gutter Cleaning		0	\$0
Irrigation System	repairs	1,500	\$4
Landscape Contract		14,400	\$40
Landscape Supplies	needles, flowers, mulch, plant replcmts	9,500	\$26
Miscellaneous		500	\$1
Trash Service	private trash	6,840	\$19
Water/Sewer		12,600	\$35
Water/Sewer - Irrigation		3,500	\$10
<b>TOTAL - Building/Grounds</b>		<u>55,340</u>	

**EXPENSES - ADMINISTRATIVE**

Accounting	tax return	400	\$1
Insurance	prop, liab, and D&O	9,000	\$25
Legal	general counsel	750	\$2
Management Fees		6,600	\$18
Office Expense		600	\$2
Postage		500	\$1
<b>TOTAL EXPENSES - Administrative</b>		<u>17,850</u>	

**TOTAL EXPENSES** 73,190

**RESERVE FUNDING**

		<b>yrs</b>		
Private Roads	\$30,000	20	1,500	\$3
Siding / Pressure Washing	\$3,500	5	700	\$1
Roof	\$120,000	20	6,000	\$11
Painting	\$30,000	10	3,000	\$6
Landscaping	\$5,000	10	500	\$1
<b>Total Reserve Funding</b>			<u>11,700</u>	

**TOTAL** 84,890 \$225